

House State and Local Government Committee Amendment No. 9

Amendment No. 16 to HB0001

Jones U
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1*

House Bill No. 1

By deleting the language "provided that any unclaimed prize money in excess of such amount may be added to the pool from which future prizes are to be awarded or used for special prize promotions." in Section 4-51-123(h) of SECTION 2, and by substituting instead the language "provided that any unclaimed prize money in excess of such amount shall be earmarked for and deposited in the special agency account created in the general fund in accordance with § 4-51-111(f)."

AND FURTHER AMEND by adding the following language to § 4-51-111 of SECTION 2 as a new subsection (f)

(f)

(1) At the end of each fiscal year, money which constitutes an unclaimed prize, as provided in § 4-51-123(b)(4)(C), in excess of the amount earmarked to the department of mental health and developmental disabilities pursuant to § 4-51-123(h), shall be deposited in the special agency account created pursuant to this subsection.

(2) There is created a special agency account in the state general fund to be known as the "legislative education initiative fund," hereinafter referred to as the "fund."

(3)

(A) Moneys in the fund shall be divided equally among all one hundred thirty-two (132) members of the general assembly to be allocated by such member for educational purposes and projects consistent with the provisions of Article XI, §5 of the Constitution of Tennessee within the district of the state represented by the member. Such moneys must be appropriated and shall only

House State and Local Government Committee Amendment No. 9

Amendment No. 16 to HB0001

Jones U
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1*

House Bill No. 1

be obligated and expended in accordance with appropriations made by the general assembly for such purposes and projects.

(B) Any moneys in the fund not appropriated during the fiscal year in which the moneys were deposited shall remain in the fund and shall be available for allocation and appropriation by all members of the general assembly in the subsequent fiscal year for the purposes and projects specified in subdivision (3)(A).

(4) Any fund balance remaining unexpended at the end of a fiscal year in the fund shall be carried forward into the subsequent fiscal year.

(5) Interest accruing on investments and deposits of the fund shall be carried forward into the subsequent fiscal year.

(6) Moneys in the fund shall be invested by the state treasurer in accordance with the provisions of § 9-4-603.